

CHINA IEEPA 10% RECIPROCAL TARIFF RATE EFFECTIVE TOMORROW (May 13, 2025)

Further to our May 12 What's New <u>update</u>, President Trump issued an <u>Executive Order</u> (E.O.) on May 12 reducing the IEEPA reciprocal tariff rate to 10% effective for China (including Hong Kong and Macau) origin goods entered for consumption, or withdrawn from warehouse for consumption, on or after 12:01 a.m. eastern daylight time on May 14, 2025. The E.O. applies this 10% reciprocal tariff rate for 90 days (to August 12) while trade negotiations continue, after which a 34% China country-specific reciprocal tariff rate will apply unless other action is taken.

The 20% IEEPA fentanyl tariffs on products of China continue to apply, providing an effective tariff rate of at least 30%. China Section 301 additional tariffs can also apply to affected China products.

Clients should consider delaying the filing of CBPF 3461s or FTZ admissions for incoming shipments of China, Hong Kong, or Macau products until the lower reciprocal tariff rate is in effect.

Please contact <u>Marshall Miller</u>, <u>Brian Murphy</u>, <u>Sean Murray</u>, <u>David Ostheimer</u>, or <u>Linda King</u> with questions.

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