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A LAW FIRM SERVING A DIVERSE CLIENTELE IN IMPORT, EXPORT, AND FOREIGN TRADEZONE LAW.

TRUMP ADMINISTRATION TRADE UPDATES (May 17, 2019)

The Trump Administration has released a dizzying array of decisions impacting trade in the last 24 hours:

- 1. The Trump Administration has agreed to end, within the next two days, national securitybased Section 232 steel and aluminum tariffs on Canada and Mexico: https://www.canada.ca/en/global-affairs/news/2019/05/joint-statement-by-the-unitedstates-and-canada-on-section-232-duties-on-steel-and-aluminum.html
 - It is possible on-hand FTZ inventory in Privileged Foreign (PF) status will be managed like the Turkey Section 232 duty reduction below.
- 2. The Trump Administration has determined by Presidential Proclamation to remove Turkey effective today (May 17) from Generalized System of Processes (GSP) benefits: https://www.whitehouse.gov/presidential-actions/proclamation-modify-list-beneficiarydeveloping-countries-trade-act-1974/
 - On-hand FTZ merchandise in PF status should have the GSP benefits preserved.
- 3. The Trump Administration has, by Presidential Proclamation, decided to reduce the Turkey Section 232 steel 50% duty rate to 25% effective immediately: https://www.whitehouse.gov/presidential-actions/proclamation-adjusting-imports-steelunited-states/
 - The Proclamation contains explicit FTZ language recognizing the reduction to 25% applies to merchandise admitted in PF status prior to May 21.
- 4. The Trump Administration by Presidential Proclamation has deferred the imposition of 25% Customs duties on autos and parts for up to six months and ordered the USTR to negotiate with EU, Japan, and other countries: https://www.whitehouse.gov/presidentialactions/adjusting-imports-automobiles-automobile-parts-united-states/
- 5. The USTR's proposed fourth list of Chinese products subject to Section 301 duties was published in today's Federal Register: https://www.govinfo.gov/content/pkg/FR-2019-05-17/pdf/2019-10191.pdf
- 6. The Bureau of Industry & Security has added Huawei to the Entity List: https://s3.amazonaws.com/public-inspection.federalregister.gov/2019-10616.pdf

While it is extremely difficult to keep up with the fast pace of all of these developments, it is important for our clients to ensure they understand them and realize their potential impact on their operations.

Please contact Marshall Miller, Brian Murphy, or Sean Murray with questions.

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